TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE

FISCAL NOTE



HB 2530

January 13, 2010

SUMMARY OF BILL: Increases, from eleven months to one year, the length of valid proxy appointments in for-profit corporations when no other time limit is specified.

ESTIMATED FISCAL IMPACT:

MINIMAL

Assumption:

• Increasing the length of proxy appointments in for-profit corporations by one month will have no affect on any regulatory or other function of state or local government.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

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